

FinMin apprises that pursuant to Government of India's 'Special Borrowing Window' to address the shortfall in the GST collection during the year 2020 – 2021, 21 States and 2 Union Territories opted for this special window involving back-to-back borrowing coordinated by Finance Ministry; Today, Central Government borrowed and transferred Rs.6,000 crores as first tranche to 16 States namely Andhra Pradesh, Assam, Bihar, Goa, Gujarat, Haryana, Himachal Pradesh, Karnataka, Madhya Pradesh, Maharashtra, Meghalaya, Odisha, Tamil Nadu, Tripura, Uttar Pradesh, Uttarakhand and 2 Union Territories (Delhi and Jammu and Kashmir); Explains that borrowing is at an interest rate of 5.19% and it is intended to make weekly releases of Rs. 6,000 crore to the States; The tenor of borrowing is expected to be broadly in the range of 3 to 5 years; Moreover, explains that 5 States did not have any shortfall on account of GST compensation: Ministry of Finance Press Release