



## Highlights of the notifications issued on 15<sup>th</sup> October 2020

- GSTR 1 due dates notified
- GSTR 3B due dates notified
- Filing of annual return for the financial year 2019-20 for taxpayers with less than rupees two crore turnover now is optional
- Reconciliation statement (GSTR 9C) to be filed only if the aggregate turnover is above rupees five crores for the financial year 2019-20
- HSN codes made mandatory
- Eway bill will be blocked if returns not filed for two consecutive tax periods.
- GSTR 2A modified

## **Summary of the Notifications issued by CBIC on 15th October 2020**

|   |   |   |
|---|---|---|
| 1 | <b>GSTR-1 Due date (turnover up to Rs. 1.5 crores)</b>                          | <ul style="list-style-type: none"> <li>✓ October to December 2020 quarter revised to 13<sup>th</sup> January, 2021</li> <li>✓ January to March 2021 quarter revised to 13<sup>th</sup> April, 2021</li> </ul>   |
| 2 | <b>GSTR-1 Due date (turnover more than Rs.1.5 crores)</b>                       | For each of the months from October 2020 to March 2021 extended to <b>eleventh day of the month</b> succeeding such month.  |
| 3 | <b>GSTR-3B for October 2020 to March 2021<br/>(turnover up to Rs. 5 crores)</b> | <p>Due date extended to <b>22<sup>nd</sup> day of the succeeding month</b> for the States of Chhattisgarh, Madhya Pradesh, Gujarat, Maharashtra, Karnataka, Goa, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, the Union territories of Daman and Diu and Dadra and Nagar Haveli, Puducherry, Andaman and Nicobar Islands or Lakshadweep.</p> <p>Due date extended to <b>24<sup>th</sup> day of the succeeding month</b> for the States of Himachal Pradesh, Punjab, Uttarakhand, Haryana, Rajasthan, Uttar Pradesh, Bihar, Sikkim, Arunachal Pradesh, Nagaland, Manipur, Mizoram, Tripura, Meghalaya, Assam, West Bengal, Jharkhand or Odisha, the Union territories of Jammu and Kashmir, Ladakh, Chandigarh or Delhi.</p> |
| 4 | <b>Annual returns for the financial year 2019-20</b>                            | The filing of annual return for small taxpayers having turnover less than Rs.2 Cr has been made optional for the financial year 2019-20. The registered persons having turnover above Rs. 2 Crs, GSTR 9 to be filed and above Rs.5 Crs both GSTR 9 & GSTR 9C to be filed  |
| 5 | <b>New HSN requirements – Mandatory (effective date 01.04.2021)</b>             | If aggregate turnover in the previous FY is up to Rs. 5 crores – 4 digits HSN to be furnished only for supplies made to registered persons  |



|    |   |   |
|----|---|---|
|    |   | If aggregate turnover in the previous FY more than Rs. 5 crores – 6 digits HSN to be Furnished  |
| 6  | Nil returns can be filed through <b>SMS service</b> now for form GSTR-3B and GSTR CMP-08  |   |
| 7  | <b>Part A of Eway bill cannot be generated if returns are not furnished as below:</b><br><br>Registered persons under composition scheme – two consecutive quarters<br>Others – consecutive two months<br><br>The rule will be applicable from 16.10.2020 |   |
| 8  | <b>Changes made in 2A</b>   | ✓ It is a dynamic statement which is real time updated on new additions or amendments made by the supplier<br>✓ Supplier GSTR 3B filling date and due date of filing return and filing status are available |
| 9  | <b>Form GSTR 5A</b>   | ✓ ARN and DATE OF ARN inserted (Acknowledgment Reference number)  |
| 10 | <b>Form GSTR-5</b>  | ✓ ARN and DATE OF ARN auto populated  |

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