



NOTIFICATIONS IMPLEMENTING 43rd GST COUNCIL MEETING DECISIONS

INTRODUCTION:

The notifications issued on 01.06.2021 gives effect to the recommendations of the 43rd GST council meeting. This basically deals with interest rate, late fee, and amount of late fee to be paid after the due dates are explained, we will discuss about the notifications briefly.

NOTIFICATION NO 18/2021 – CENTRAL TAX: Interest waiver / concession

GSTR 3B of MARCH 2021

Filing date	Turnover less than Rs.5crs	Turnover more than Rs. 5 crs
20.04.2021 - 05.05.2021	No interest	9% interest
06.05.2021 - 19.05.2021	9% interest	18% interest
After 19.05.2021	18% interest	18% interest

GSTR 3B of APRIL 2021

Filing date	Turnover less than Rs.5crs	Turnover more than Rs. 5 crs
20.05.2021 - 04.06.2021	No interest	9% interest
05.06.2021 - 19.06.2021	9% interest	18% interest
After 19.06.2021	18% interest	18% interest

GSTR 3B of MAY 2021

Filing date	Turnover less than Rs.5crs	Turnover more than Rs. 5 crs
20.06.2021 - 05.07.2021	No interest	9% interest
06.07.2021 –20.07.2021	9% interest	18% interest
After 20.07.2021	18% interest	18% interest



Mohan & Chandrasekhar

Chartered Accountants

QRMP Scheme: (GSTR 3B / IFF)

TAX PERIOD	9% INTEREST	18% INTEREST
MARCH- 21 (Depending on the state)	07.05.2021-21.06.2021 (or) 09.05.2021-23.06.2021	After 21.06.2021 (or) After 23.06.2021
APRIL- 21	09.06.2021-09.07.2021	After 09.07.2021
MAY-21	10.07.2021-25.07.2021	After 25.07.2021

CMP-08 Due date for Composition taxable persons:

Tax Period	Interest		
	NIL Interest if filed till	Interest @ 9% if filed till	Interest @ 18% if filed after
Jan-Mar 2021	03.05.2021	17.06. 2021	17.06 2021

NOTIFICATION NO 19/2021 – CENTRAL TAX:

GSTR 3B filed before below dates no late fees:

Tax period	Turnover more than 5 crore	Turnover less than 5 crore	QRMP scheme	CMP-08
March-21	05.05.2021	19.06.2021	21.06.2021 or 23.06.2021	03.05.2021
April-21	04.06.2021	04.07.2021	NA	NA
May-21	05.07.2021	20.07.2021	NA	NA

NOTIFICATION NO 20/2021 – CENTRAL TAX:

When the registered person fails to furnish **GSTR 1 & GSTR 3B** within the due date late fee will be levied as follows from June 2021,

Category of Taxpayers	Maximum amount of late fees
Registered persons having NIL outward supplies	Max late fees of Rs 500 (Rs 250 CGST + Rs 250 SGST) per return



Mohan & Chandrasekhar

Chartered Accountants

Registered persons having aggregate turnover in preceding financial year up to Rs 1.5 crores	Max late fees of Rs 2000 (Rs 1000 CGST + Rs 1000 SGST) per return
Registered persons having aggregate turnover in preceding financial year between Rs 1.5 crores to Rs 5 crores	Max late fees of Rs 5000 (Rs 2500 CGST + Rs 2500 SGST) per return
Registered persons having aggregate turnover in preceding financial year above Rs 5 crores	Max late fees of Rs 10000 (Rs 5000 CGST + Rs 5000 SGST) per return

For the tax periods from July 2017 to April 2021 registered persons can avail the benefits of **Amnesty Scheme** on GSTR 3B returns pending from July 2017 till April 2021. Late fees will be restricted to Rs.1000 (Rs.500 CGST + Rs.500 SGST) for each return. If the tax payable in each return is Nil, then the late fees will be restricted to Rs.500 per return (Rs.250 CGST + Rs.250 SGST). To avail the benefit of reduced late fees, the said returns should be filed between 1st June 2021 to 31st August 2021.

NOTIFICATION NO 21/2021 – CENTRAL TAX:

Late fees leviable on account of delay in furnishing return in **FORM GSTR-4** by composition taxpayers from FY 2021-22 onwards:

Category of Taxpayers	Maximum amount of late fees
Registered persons having NIL tax liability	Max late fees of Rs 500 (Rs 250 CGST + Rs 250 SGST) per return
Other registered persons	Max late fees of Rs 2000 (Rs 1000 CGST + Rs 1000 SGST) per return

NOTIFICATION NO 22/2021 – CENTRAL TAX:

When the registered persons fail to furnish GSTR-7 within the due date from June 2021 onwards, the late fee has been reduced to Rs.50 (Rs 25 CGST+Rs 25 SGST) per day per return, till the failure continues subject to maximum of Rs.2000 (Rs1000 CGST+Rs 1000) per return.

NOTIFICATION NO 23/2021 – CENTRAL TAX:

Notification No.13/2020- CT has been amended to exempt government departments and local authorities from the mandatory requirement of generating e-invoices.



NOTIFICATION NO 24/2021–CENTRAL TAX:

- (i) Where, any time limit for completion or compliance of any action, by any authority or by any person, has been specified in, or prescribed or notified under the said Act, which falls during the period from the 15th day of April, 2021 to the 29th day of June, 2021, and where completion or compliance of such action has not been made within such time, then, the time limit for completion or compliance of such action, shall be extended upto the 30th day of June, 2021, including for the purposes of-
- (a) completion of any proceeding or passing of any order or issuance of any notice, intimation, notification, sanction or approval or such other action, by whatever name called, by any authority, commission or tribunal, by whatever name called, under the provisions of the Acts stated above; or
- (b) filing of any appeal, reply or application or furnishing of any report, document, return, statement or such other record, by whatever name called, under the provisions of the Acts stated above;

Provided that where, any time limit for completion of any action, by any authority or by any person, specified in, or prescribed or notified under rule 9 of the Central Goods and Services Tax Rules, 2017, falls during the period from the 1st day of May, 2021 to the 30th day of June, 2021, and where completion of such action has not been made within such time, then, the time limit for completion of such action, shall be extended upto the 15th day of July, 2021;

(ii) in cases where a notice has been issued for rejection of refund claim, in full or in part and where the time limit for issuance of order in terms of the provisions of sub section (5), read with sub-section (7) of section 54 of the said Act falls during the period from the 15th day of April, 2021 to the 29th day of June, 2021, in such cases the time limit for issuance of the said order shall be extended to fifteen days after the receipt of reply to the notice from the registered person or the 30th day of June, 2021, whichever is later

NOTIFICATION NO 25/2021–CENTRAL TAX:

The due date for furnishing return in form GSTR-4 for the financial year ending 31st March, 2021 has been extended from 30th April, 2021 to 31st July, 2021 (Earlier extended till 31st May, 2021).



Mohan & Chandrasekhar

Chartered Accountants

NOTIFICATION NO 26/2021–CENTRAL TAX:

The due date for furnishing the declaration in Form ITC-04, in respect of goods dispatched to a job worker or received from a job worker, during the period from 1st January,2021 to 31st March, 2021 has been extended from 25th April,2021 to 30th June,2021(Earlier extended till 31st May,2021).

NOTIFICATION NO 27/2021–CENTRAL TAX:

Central Goods and services tax (Fifth amendment) Rules, 2021 have been notified. Following are the key changes:

- A registered person registered under the provisions of the Companies Act, 2013 shall, during the period from the 27th day of April, 2021 to the 31st day of August, 2021 also be allowed to furnish the return in FORM GSTR-3B and the details of outward supplies in FORM GSTR-1 or using IFF, verified through electronic verification code (EVC).
- Rule 36(4) shall apply cumulatively for the period April, May & June 2021 and the return in FORM GSTR-3B for the tax period June, 2021 or quarter ending June, 2021 shall be furnished with the cumulative adjustment of input tax credit for the said months.
- The details using IFF for the month of May 2021 can be furnished from 1st June, 2021 till 28th June, 2021.