



## ADVANCE TAX

### Pay your 1<sup>st</sup> instalment of Advance Tax for the FY 2022-2023

#### Taxpayers liable to pay Advance Tax

- Any assessee, including salaried employee, whose tax liability for the financial year as reduced by tax deducted/collected at source is Rs. 10,000/- or more.
- Resident senior citizen not having income from business/professional is not liable to pay

#### Mode of Payment

- E-Payment is mandatory for all Corporates and also those Assesseees whose accounts are required to be audited u/s 44 AB of the Income-tax Act 1961.
- E-payment is convenient for other taxpayers also as it ensures correct credit.

#### Schedule

Due Date	Amount
On or before 15 <sup>th</sup> June, 2022	15% of the Advance Tax Payable
On or before 15 <sup>th</sup> September, 2022	45% of the Advance Tax Payable
On or before 15 <sup>th</sup> December, 2022	75 % of the Advance Tax Payable
On or before 15 <sup>th</sup> March, 2023	100% of the Advance Tax Payable