



Sruthi K Nambiar
Chartered Accountant

Government grants further extension in timelines of compliances and announces tax exemption for expenditure on Covid treatment and ex-gratia received on death due to Covid.

1. Tax Exemption

- It has been decided to provide income-tax exemption to the amount received by a taxpayer for medical treatment from employer or from any person for treatment of Covid-19 during FY 2019-20 and subsequent years.
- It has been decided to provide income-tax exemption to ex-gratia payment received by family members of a person from the employer of such person or from other person on the death of the person on account of Covid-19 during FY 2019-20 and subsequent years. The exemption shall be allowed without any limit for the amount received from the employer and the exemption shall be limited to Rs. 10 lakhs in aggregate for the amount received from any other persons.

Necessary legislative amendments for the above decisions shall be proposed in due course of time.

2. Extension of Timelines

Particulars	Previous Due Dates (Original/Previously extended)	Newly Extended due date
TDS return for Q4 of FY 2020-21	30-06-2021	15-07-2021
Issue of Form 16	15-07-2021	31-07-2021
The Statement of Income paid or credited by an investment fund to its unit holder (Form No 64D) for the FY 2020-21	30-06-2021	15-07-2021
The Statement of Income paid or credited by an investment fund to its unit holder (Form No 64C) for the FY 2020-21	15-07-2021	31-07-2021
Last date of payment of amount under Vivad se Vishwas (without additional amount)	30-06-2021	31-08-2021



Mohan & Chandrasekhar

Chartered Accountants

Last date of payment of amount under Vivad se Vishwas (with additional amount)	-	31-10-2021
Time Limit for passing assessment order	30-06-2021	30-09-2021
Time Limit for passing penalty order	30-06-2021	30-09-2021
Time Limit for processing Equalisation Levy returns	30-06-2021	30-09-2021
The application under Section 10(23C), 12AB, 35(1)(ii)/ (ia)/ (iii) and 80G of the Act in Form No. 10A/ Form No.10AB	30-06-2021	31-08-2021
Time limit for making investment to claim any exemption under the provisions contained in Section 54 to 54GB of the Act.	01-04-2021 to 29-09-2021	30-09-2021
The Quarterly Statement in Form No. 15CC for the quarter ending on 30th June 2021	15-07-2021	31-07-2021
The Equalization Levy Statement in Form No. 1 for the Financial Year 2020-21	30-06-2021	31-07-2021
The Annual Statement in Form No. 3CEK required to be furnished by the eligible investment fund for the Financial Year 2020-21	29-06-2021	31-07-2021
Uploading of the declarations received from recipients in Form No. 15G/15H during the quarter ending 30th June 2021	15-07-2021	31-08-2021
Exercising of option to withdraw pending application (filed before the erstwhile Income Tax Settlement Commission) in Form No. 34BB	On or before 27 th June 2021	31-07-2021
Last date of linkage of Aadhaar with PAN	30-06-2021	30-09-2021
Objections to Dispute Resolution Panel (DRP) and Assessing Officer under section 144C	On or after 1 st June 2021	Due date or 31 st August 2021 whichever is later