



Emergency Credit Line Guarantee Scheme (ECLGS) expanded - ECLGS 4.0 for onsite oxygen generation, wider coverage of ECLGS 3.0 and increase in tenor for ECLGS 1.0

Posted On: 30 MAY 2021 11:37AM by PIB Delhi

What is ECLGS 4.0?

100% guarantee cover to loans up to Rs.2 crore to **hospitals/nursing homes/clinics/medical colleges** for setting up **on-site oxygen generation plants**, interest rate capped at 7.5%.

What is ECLGS 1.0?

Covid Loan Given By Bank to MSMEs at 20% of the Outstanding amount as On 29.02.2020 and Over Due not Exceeding 60 Days with on Repayment Terms of 1 Year Moratorium and 3 Year Repayment.

Is ECLGS 1.0 Extended?

Yes, By Vertue of Press Release by Ministry of Finance 30 MAY 2021 11:37AM by PIB Delhi the ECLGS 1.0 can be Given till 30.09.2021.

Any Extension of Repayment Period of ECLGS 1.0 whom Loan already Taken ?

Yes, By Vertue of Press Release by Ministry of Finance 30 MAY 2021 11:37AM by PIB Delhi the Existing 4 Year Loan Is made as 5 Year Loan, with terms of 2 Year Moratorium and 3 Year Repayment, By this Press Release MSME gets Fresh 1 Year Moratorium, Provided the borrower is Not NPA as on 31.3.2021.



Under ECLGS 1.0 any Extra Funding is Done Now?

Additional ECLGS assistance of up to 10% of the outstanding as on February 29, 2020, to borrowers covered under ECLGS 1.0, in tandem with restructuring as per RBI guidelines of May 05, 2021.

What is ECLGS 3.0 ?

By Vertue of Press Release by Ministry of Finance 31 MAR 2021 4:50PM by PIB Delhi ECLGS 3.0 to cover business enterprises in Hospitality, Travel & Tourism, Leisure & Sporting sectors which had, as on 29.02.2020, total credit outstanding not exceeding Rs. 500 crore and overdues, if any, were for 60 days or less, on that date i.e. 29th Feb 2020. ECLGS 3.0 would involve extension of credit of upto 40% of total credit outstanding across all lending institutions as on 29.02.2020. The tenor of loans granted under ECLGS 3.0 shall be 6 years including moratorium period of 2 years.

Current ceiling of Rs. 500 Cr. of loan outstanding for eligibility under ECLGS 3.0 to be removed?

Yes, By Vertue of Press Release by Ministry of Finance 30 MAY 2021 11:37AM by PIB Delhi .

Civil Aviation sector to be eligible under ECLGS 3.0?

Yes, By Vertue of Press Release by Ministry of Finance 30 MAY 2021 11:37AM by PIB Delhi .

What is the Validity of the Scheme?

Validity of ECLGS extended to 30.09.2021 or till guarantees for an amount of Rs.3 lakh crore are issued. Disbursement under the scheme permitted up to 31.12.2021.

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