



FinMin records Rs. 1.33 lakh crore gross GST Revenue collection for February 2022

FinMin reports gross GST revenue collections for the month of February 2022 pegged at Rs 1,33,026 crore, with this “GST collection crossed Rs 1.30 lakh crore mark for the 5th time”; The break up of collections reported for the month comprises of CGST Rs 24,435 crore, SGST Rs 30,779 crore, IGST Rs 67,471 crore (including Rs 33,837 crore collected on import of goods) and Cess Rs 10,340 crore (including Rs 638 crore collected on import of goods); Apprises that, Govt. settled Rs 26,347 crore to CGST and Rs. 21,909 crore to SGST from IGST and total revenue of Centre and the States in month of February 2022 after regular settlement is Rs 50,782 crore for CGST and Rs 52,688 crore for the SGST; Further, Revenues for month of February 2022 are 18% higher than GST revenues in the same month last year and 26% higher than the GST revenues in February 2020; Attributes high growth for the month, despite February, being a 28-day month, to partial lockdowns, weekend and night curfews and various restrictions that were put in place by various States due to the omicron wave, which peaked around 20 January: Finance Ministry Press Release