



Highlights of the decisions taken by GST council on 28.06.2022-Source Economic Times

Tweeter handle

- GST Council approves rate of 18% while withdrawing exemption on cheques, loose or in book form
- GST Council approves withdrawing exemption services by department of post except post cards, envelopes, less than 10gm.
- Council approves to increase GST on e-waste from 5% to 18%
- Council agrees to withdraw exemption to services provided by RBI, SEBI, IRDAI, FSSAI
- Council approves hotel accommodation on below Rs.1000 be taxed at 12%
- GST Council approves withdrawal of GST exemptions on a number of B2B supplies
- Council approves withdrawing GST exemption on storage and warehousing of taxable goods like sugar, natural fiber
- Council approves withdrawal of exemption of services like fumigation of warehouses
- Council approves withdrawal of exemption to business class air travel for north eastern states
- Council approves withdrawal of exemption on road & rail transport, when such services are input for business
- Council approves withdrawal of exemption on services by way of slaughtering of animals
- GST Council disallows input tax credit refund on account of inverted duty structure in edible oils, Coal
- GoM on rate rationalization had observed substantial refund for edible oils, coal even though rate of inputs do not suggest inversion
- GST Council approves to replace the term 'branded' with 'pre-packaged and labelled' for retail sale to avoid disputes
- Alert: Branded cereals, food attract 5% GST currently
- Council approves continued exemption for food items, cereals sold loose or unlabelled
- Council approves increasing GST on LED lamps, inks, knives, blades, power driven pumps, dairy machinery from 12% to 18%
- Council approves increasing GST on milling machinery for cereals from 5% to 18%
- Council approves increasing GST on solar water heater, finished leather from 5% to 12%
- GST Council approves correcting inverted duty structure on some items

- GST Council approves increasing rate on work contract services supplied to govt, local authorities to 18% to correct inversion
- CGST Council approves increasing rate on specified goods for petroleum from 5% to 12% on input goods to correct inversion
- Council approves increasing GST rate on services supplied by foreman to chit fund from 12% to 18%
- GST council approves increasing the rate on finished leather and composition leather from 5% to 12% to correct inversion
- Council approves increasing rate on manufacturing services of leather goods, clay bricks from 5% to 12%
- GST Council approves GoM report on compliance
- GST Council approves better verification at the time of registration of taxpayers
- Council approves using mandatory biometric authentication for high-risk applicants
- Council approves inclusion of electricity bill data during registration by new taxpayers
- Council approves real time validation of all bank accounts against a particular PAN
- Council approves risk assessment of new applicants using machine learning and mandatory physical verifications
- Council approves site verification with geo-coding for getting correct address filed by taxpayers
- GST Council approves actions for regulating input tax credit flow and checking of fake invoicing.

Note: These information is from tweeter handle of ET and exact details will be known at tomorrow's press release.