



Jan collections highest ever since inception, Avg. monthly collections for 3rd Quarter recorded at Rs. 1.30 lakh crores

FinMin issues Press Release apprising about average monthly gross GST collection statistics; Reports highest average monthly gross GST collection for third quarter of FY 2021-22 at Rs.1.30 lakh crore vis-a-vis average monthly collection pegged at Rs.1.10 lakh crore and Rs 1.15 lakh crore for the first and second quarters respectively; Collections of Rs. 1.40 lakh crores reported for Jan 2022, have been the highest since GST implementation; The Press Release further informs about Govt.'s concerted efforts to raise tax revenue collections which inter-alia includes GST rate rationalisation to improve tax compliance, e-invoice system, mandatory e-filing, e-payment of taxes and penalty for delayed payment; Further, extensive use of third- party sources for compliance verification, regular enforcement & compliance verification of tax returns, taxpayer education and media campaign etc. system based analytical tools and system generated red flag reports shared with Central as well as State Tax authorities to take action against tax evaders, will ensure buoyant GST collection in the coming months as well: Finance Ministry Press Release.



Ministry of Finance



Average monthly gross GST collection for third quarter of FY 2021-22 is Rs.1.30 lakh crore in Record GST collection of Rs.1,40,986 crore reported for January, 2022

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The average monthly gross Goods & Services Tax (GST) collection for the third quarter of FY 2021-22 has been Rs.1.30 lakh crore against the average monthly collection of Rs.1.10 lakh crore and Rs 1.15 lakh crore in the first and second quarters respectively. This was stated by Union Minister of State for Finance Shri Pankaj Chaudhary in a written reply to a question in Lok Sabha today.

The Minister further stated that a **record GST collection of Rs.1,40,986 crore is reported in the month of January, 2022** and this collection has been the highest since implementation of the GST.

Giving more details, the Minister stated that the gross (GST) collections in the months of October, November & December, 2021 are given below: -

(Rs. in crore)

Month	GST Collection
October, 2021	1,30,127
November, 2021	1,31,526
December, 2021	1,29,780

It may be seen from the above table that there is a minor dip in the GST collection in the month of December, 2021 as compared to the months of October and November, 2021 but it touched the highest ever collection of Rs. 1,40,986 crore in January, 2022, the Minister stated.



The Minister also stated that since the Government has been making concerted efforts to raise tax revenue collections which inter-alia includes GST rate rationalisation to improve tax compliance, e-invoice system, mandatory e-filing and e-payment of taxes, penalty for delayed payment, extensive use of third-party sources such as State VAT Department, Income Tax etc. for compliance verification, regular enforcement & compliance verification of tax returns, taxpayer education and media campaign etc. and further system based analytical tools and system generated red flag reports are being shared with Central as well as State Tax authorities to take action against tax evaders, therefore, it is expected that the GST collection may remain buoyant in the coming months as well.

in RM/KMN

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